



AUSTIN HOUSING FINANCE CORPORATION

Kirk Watson, Preside
Jackie Goodman, Vice Preside
Gus Garcia, Direct
Beverly Griffith, Direct
Daryl Slusher, Direct
Willie Lewis, Direct
William Spelman, Direct
Jesus Garza, General Manag
Joe Canales, Secretar
Andrew Martin, General Couns

BOARD OF DIRECTOR'S MEETING

AUSTIN HOUSING FINANCE CORPORATION

MINUTES

THURSDAY, APRIL 13, 2000

The Board meeting of the Austin Housing Finance Corporation (AHFC) was convened at 4:02 p.m. The following agenda items (set forth on the City of Austin Council Meeting agenda as items 54-59) were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

1. Approve a resolution authorizing the negotiation and execution of a HOME Investment Partnership Act (HOME) Housing Implementation Program (HIP) loan in the amount not to exceed \$500,000 to Central Texas Mutual Housing Association (CTMHA) to assist in the rehabilitation of the Village Green Apartments located at 7224 Northeast Drive. (Funding is available from the Fiscal Year 1999-2000 Austin Housing Finance Corporation budget.) (000413-54)
Resolution No. 2000-0413-01 was approved on Board Member Garcia's motion, Board Member Slusher's second by a 5-0 vote. President Watson was absent. Board Member Spelman was off the dais.
2. Approve a resolution authorizing the negotiation and execution of a HOME Investment Partnership Act (HOME) Housing Implementation Program (HIP) deferred-payment forgivable loan in the amount not to exceed \$100,000 to the Guadalupe Neighborhood Development Corporation (GNDC) for the construction of four units of affordable housing at 1100 East 10th Street, 1112 East 10th Street and 1214 East 10th Street. (Funding is available from the Fiscal Year 1999-2000 Austin Housing Finance Corporation Budget.) (000413-55)
Resolution No. 2000-0413-02 was approved on Board Member Garcia's motion, Board Member Slusher's second by a 5-0 vote. President Watson was absent. Board Member Spelman was off the dais.
3. Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multifamily Housing Revenue Bonds (Fairway Village project) Series 2000, in an amount not to exceed an aggregate principal amount of \$4,000,000; the form and substance of a trust indenture, a loan agreement, a regulatory agreement with respect to the project; and other matters in connection with the transaction to finance the acquisition and rehabilitation of the Fairway Village located at 6118 Fairway Drive, to be owned and operated by Fairway Village, L. P., a single-asset limited partnership, affiliated with the American Housing Foundation. (All fees are to be paid by the

requestor or out of bond sales proceeds. The AHFC will receive a financing fee of 0.5 percent of the amount of bonds from the bond sales proceeds at closing not to exceed \$20,000.) (000413-56)

Resolution No. 2000-0413-03 was approved on Board Member Garcia's motion, Board Member Griffith's second by a 4-0 vote. President Watson was absent. Board Members Spelman and Slusher were off the dais.

4. Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multifamily Housing Revenue Bonds (Santa Maria Village project) Series 2000, in an amount not to exceed an aggregate principal amount of \$3,500,000; the form and substance of a trust indenture, a loan agreement, a regulatory agreement with respect to the project; and other matters in connection with the transaction to finance the acquisition and rehabilitation of the Santa Maria Village located at 8071 North Lamar Boulevard, to be owned and operated by Santa Maria Village, L. P., a single-asset limited partnership, affiliated with the American Housing Foundation. (All fees are to be paid by the requestor or out of bond sales proceeds. The AHFC will receive a financing fee of 0.5 percent of the amount of bonds from the bond sales proceeds at closing not to exceed \$17,500.) (000413-57)

Resolution No. 2000-0413-04 was approved on Board Member Garcia's motion, Board Member Griffith's second by a 4-0 vote. President Watson was absent. Board Members Spelman and Slusher were off the dais.

5. Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multifamily Housing Revenue Bonds (Springdale Apartments project) Series 2000, in an amount not to exceed an aggregate principal amount of \$3,600,000; the form and substance of a trust indenture, a loan agreement, a regulatory agreement with respect to the project; and other matters in connection with the transaction to finance the acquisition and rehabilitation of the Springdale Apartments located at 6415 Springdale Road, to be owned and operated by Springdale Apartments, L. P., a Texas limited partnership, affiliated with Springdale Affordable Housing, Inc.. (All fees are to be paid by the requestor or out of bond sales proceeds. The AHFC will receive a financing fee of 0.5 percent of the amount of bonds from the bond sales proceeds at closing not to exceed \$18,000.) (000413-58)

Resolution No. 2000-0413-05 was approved on Board Member Spelman's motion, Board Member Garcia's second by a 5-0 vote. President Watson was absent. Board Member Griffith was off the dais.

6. Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multifamily Housing Revenue Bonds (South Congress project) Series 2000, in an amount not to exceed an aggregate principal amount of \$6,300,000; the form and substance of a trust indenture, a loan agreement, a regulatory agreement with respect to the project; and other matters in connection with the transaction to finance the acquisition and rehabilitation of the South Congress Apartments located at 2703 South Congress Avenue, to be owned and operated by South Congress Apartments, L.P., a Texas limited partnership, affiliated with South Congress Affordable Housing, Inc. (All fees are to be paid by the requestor or out of bond sales proceeds. The AHFC will receive a financing fee of 0.5 percent of the amount of bonds from the bond sales proceeds at closing not to exceed \$31,500.) (000413-59)

Resolution No. 2000-0413-06 was approved on Board Member Spelman's motion, Board Member Garcia's second by a 5-0 vote. President Watson was absent. Board Member Griffith was off the dais.

The motion to adjourn the meeting at 5:22 p.m. was approved on Board Member Slusher's motion, Board Member Garcia's second by a 5-0 vote. President Watson was absent. Board Member Griffith was off the dais.